



Name of the Fund: **Benchmark Mutual Fund**

Name of the AMC: **Benchmark Asset Management Company Pvt. Ltd.**

I. OPEN ENDED EQUITY SCHEMES

1. **BENCHMARK** DERIVATIVE FUND (BDF)
2. **BENCHMARK** EQUITY & DERIVATIVES OPPORTUNITIES FUND (BEDOF)

II. OPEN ENDED INDEX SCHEME

1. **BENCHMARK** S&P CNX 500 FUND

Continuous Offer for Units of the Schemes at NAV based prices

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Schemes/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights and services, risk factors, penalties and pending litigations, etc. investors should, before investment, refer to the Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website www.benchmarkfunds.com.

The Schemes particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

INVESTMENT OBJECTIVE

1. BDF

The investment objective of the Scheme is to provide absolute returns over and above money market instruments by taking advantage in the underlying cash and derivative markets. Various strategies would be used as return enhancers.

2. BEDOF

The investment objective of the Scheme is to provide absolute returns by taking advantage of opportunities in the underlying cash and derivative markets and through deployment of surplus cash in fixed income securities. The Scheme is designed for investors seeking long-term capital appreciation primarily through investment in a diversified portfolio of strategies.

3. BENCHMARK S&P CNX 500 FUND

The investment objective of the Scheme is to generate capital appreciation through equity investments by investing in securities which are constituents of S&P CNX 500 Index in the same proportion as in the Index.

There can be no assurance or guarantee that the investment objective of the respective Schemes will be achieved. However, the performance of Benchmark S&P CNX 500 Fund may differ from that of the respective Underling Index due to tracking error.

ASSET ALLOCATION PATTERN OF THE SCHEMES

1. BDF

Types of Instruments	Risk Profile	%
Equities and Convertible Debentures	High	65% - 100%
Derivative including Index Futures, Stock Futures, Index Options and tock Options etc.*	High	65% - 100%
Money Market, Debt instruments, G-secs and Cash at call	Low - Medium	0% - 35%

*The exposure to derivative shown in the above asset allocation table is the exposure taken against the underlying equity investments and should not be considered for calculating the total asset allocation. The idea is not to take additional asset allocation with the use of derivative.

For example, if an equity investment is Rs. 50 and investment in money market instruments is Rs. 50, then the Fund may have a derivative exposure of Rs. 50, which could be sale of futures on the said equity investment. From this example, it can be seen that exposure to derivative does not increase allocation into equities.

The Fund would pay only margin for maintaining exposure in the derivative segment as permissible under the current guidelines. The margin paid on the derivative contracts would be included in the investment in cash and cash equivalents. When the Fund takes a position in a derivative market, the Fund would provide for cash or cash equivalents as margin.

2. BEDOF

Types of Instruments	Risk Profile	%
Equities & Equity related derivative instruments*	High	65% - 100%
Money Market, Debt instruments and Cash at call	Low - Medium	0% - 35%

*The exposure to derivative shown in the above asset allocation table is the exposure taken against the underlying equity investments and should not be considered for calculating the total asset allocation. The idea is not to take additional asset allocation with the use of derivative.

For example, if equity investments is Rs. 50 and investment in money market instruments is Rs. 50, then the Fund may have a derivative exposure of Rs. 50, which could be sale of futures on the said equity investment. From this

example, it can be seen that exposure to derivative does not increase allocation into equities.

The investment in derivatives would be upto the limits of the investments in equity instruments. The investment in equity instruments would be made to hedge the investments in derivatives. The Scheme would hedge its derivative instruments by making corresponding investment in derivative instruments or equity instruments whichever costs less. On the total portfolio level there would not be any short positions. The basic idea of the Scheme is not to take any directional view in the equities market.

3. BENCHMARK S&P CNX 500 FUND

Types of Instruments	Risk Profile	%
Securities constituting S&P CNX 500, derivatives on the securities constituting S&P CNX 500	Medium to High	90% - 100%
Money Market Instruments, G-Secs, Bonds, Debentures and cash at call	Low to Medium	0% - 10%

The notional exposure of Scheme in derivative instruments shall be restricted to 10% of the net assets of the Scheme.

Note: The percentages stated in the above asset allocation tables are indicative and not absolute.

INVESTMENT STRATEGY

- BDF:** The Scheme would carry out simple various strategies for taking advantage in the underlying cash and derivative markets. The Scheme would be to take offsetting positions on various markets simultaneously. Many methods of enhancement are used.
- BEDOF:** The Scheme will seek to achieve its investment objective primarily by employing various Flow Trading strategies which seek to exploit short term supply and demand imbalances in markets for certain securities, Relative Value strategies which seek to exploit perceived inefficiencies in the pricing of related securities, classes of securities and financial products or markets and other strategies including covered call writing and taking positions in the options market.
- Benchmark S&P CNX 500 Fund:** The Scheme will invest at least 90% of its total assets in the stocks of its Underlying Index in the same proportion as in the Index.

RISK PROFILE OF THE SCHEMES & RISK MITIGATION

Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

A. Risk pertaining to all Schemes

- Market Risk:** The NAV of the Schemes will react to the securities market movements.
- Volatility Risk:** The securities markets are volatile and the value of securities correlated with the equity markets may fluctuate dramatically from day to day.
- Asset Class Risk:** The returns from the types of securities in which the Schemes invests may under perform from the various general securities markets or different asset classes.
- Frequent Trading Risk:** As there would be subscription and redemptions on a daily basis, the Schemes have to undertake frequent transactions, which increases the rate of portfolio turnover.
- Risk pertaining to Investments in Derivative Instruments:** Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor.

B. Additional Risk pertaining to BDF & BEDOF

- Interest Rate Risk:** The NAV of the Schemes will react to interest rate movements. This risk shall be mitigated by investment in short term securities as they are less volatile to interest rate movements.

2. **Reinvestment Risk:** Investments in debt securities may carry reinvestment risk as interest rates prevailing in the market may differ from the original coupon. This risk shall be mitigated by investment in short term securities.
3. **Credit Risk or Default Risk:** Credit Risk is the risk that the issuer of a security may default on interest payments or even paying back the principal amount on maturity. (i.e. the issuer may be unable to make timely principal and interest payments on the security). The default risk depends on micro economic factors such as financial soundness and ability of the borrower and macro economic factors such as industry performance, competition, trade barriers etc. This risk is mitigated by investing in rated papers (preferably P1+ or equivalent) and by adequate issuer diversification.
4. **Liquidity or Marketability Risk:** This refers to the ease at which a security can be sold at or near its true value. As liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes and settlement periods, the time taken by the Fund for redemption of units may be significant in the event of an inordinately large number of redemption requests or restructuring of the Scheme. This risk shall be mitigated by maintaining adequate investment in liquid money market instruments such as CBLO and having staggered maturities of fixed term instruments. Portfolio allocations are reviewed periodically based on changes in open interest and volumes. A considerable portion of the fund is invested in liquid securities at all times. Redemptions are usually paid out on T+3 so the fund can sell holdings to meet redemption.
5. **Risk pertaining to Strategies:** The success of the Schemes' investment activities will depend on the Fund Manager's ability to identify overvalued and undervalued investment opportunities and to exploit price discrepancies in the capital and derivatives markets. In the event that the perceived mis-pricings underlying the Schemes' positions were to fail to converge toward or to diverge further from relationships expected by the Fund Manager, the Schemes may incur a loss. The Fund Manager's investment strategies may result in high portfolio turnover and consequently high transactions costs. For risk mitigation the Fund stresses on ample liquidity and availability of an underlying hedging instrument while adopting strategies to exploit perceived mispricing in capital and derivatives market. Special situation strategies are implemented only after necessary due diligence. Usually a major part of the portfolio is invested in risk-free arbitrage only a minor portion is allocated to special situations and other strategies.
6. **Analytical Model Risk:** To the extent analytical models (or the assumptions underlying them) adopted by the Fund, do not prove to be correct, the Schemes may not perform as anticipated, which could result in substantial losses. For risk mitigation the analytical models adopted by the Fund are stress tested and stop loss limits are defined before implementing any strategy. Also, there are overall limits prescribed for these strategies which further reduce risk on the portfolio as a whole.

C. Additional Risk pertaining to Benchmark S&P CNX 500 Fund

1. **Risk pertaining to passive investment:** The Scheme is not actively managed. The Scheme invests as per its investment objective in securities which are constituents of its Underlying Index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.
2. **Tracking error risk:** The Scheme, would subject to tracking error risk. Factors such as fees and expenses of the Scheme, Corporate Actions, Cash balance, changes to the Underlying Index and regulatory policies may affect AMC's ability to achieve close correlation with the Underlying Index of the Scheme.

Risk Mitigation: The Fund will follow full replication strategy and would try and maintain minimum cash at all points of time. Further, the rebalance of the Scheme would be done as per notification received from the index provider.

PLANS AND OPTIONS

A. BDF & BEDOF

- Growth Option
- Dividend Option with Dividend Payout Facility and Dividend Re-investment Facility.

Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) and Value averaging Transfer Plan (VTP) are available in the Schemes.

B. Benchmark S&P CNX 500 Fund

- Growth Option
- Dividend Option with Dividend Payout Facility and Dividend Re-investment Facility

Systematic Investment Plan (SIP) and Value Averaging Investment Plan (VIP) are available in the Scheme.

APPLICABLE NAV FOR SUBSCRIPTIONS / REDEMPTIONS / SWITCHES

- (i) **Subscriptions/switch-ins :** In respect of valid applications received, on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the official point of acceptance where the application is received (i) upto 3.00 p.m. - the closing NAV of the day on which application is received; and (ii) after 3.00 p.m. - the closing NAV of the next Business Day shall be applicable.

However, in respect of valid applications, with outstation cheques/demand drafts not payable at par at the official point of acceptance where the application is received, closing NAV of the day on which the cheque/demand draft is credited shall be applicable.

- (ii) **Redemptions/switch-out:** In respect of valid applications received on a Business Day by the Fund (i) upto 3.00 p.m. - the closing NAV of the day on which application is received; and (ii) after 3.00 p.m. - the closing NAV of the next Business Day shall be applicable.

MINIMUM APPLICATION AMOUNT/ NUMBER OF UNITS IN A PLAN OF THE SCHEME

A. BDF

Purchase	Additional Purchase	Repurchase
Rs. 10,000/- and in multiples of Rs. 1,000/- thereafter.	Rs. 1,000/- and in multiples thereafter.	There is no minimum amount for redemption. However, if after the proposed redemption, the balance in the unit holder's account falls below Rs. 10,000/- in an Option of the Scheme, the Fund has the right to redeem the full amount outstanding in the unit holders account.

SIP : Monthly Installments for BDF shall be Rs. 1,000/- and in multiples of Rs. 1,000/- and minimum number of installments for SIP shall be 12.

B. BEDOF

Purchase	Additional Purchase	Repurchase
Rs. 10,000/- and in multiples of Re. 1/- thereafter.	Rs. 1,000/- and in multiples of Re. 1/- thereafter.	There is no minimum amount for redemption. However, if after the proposed redemption, the balance in the unit holder's account falls below Rs. 10,000/- in an Option of the Scheme, the Fund has the right to redeem the full amount outstanding in the unit holders account.

SIP : Monthly Installments for BEDOF shall be Rs. 1,000/- and in multiples of Re. 1/- thereafter and minimum number of installments for SIP shall be 12.

C. BENCHMARK S&P CNX 500 FUND

Purchase	Additional Purchase	Repurchase
Rs. 10,000/- and in multiples of Re. 1/- thereafter.	Rs. 1,000/- and in multiples of Re. 1/- thereafter.	There is no minimum amount for redemption. However, if after the proposed redemption, the balance in the unit holder's account falls below Rs. 10,000/- in an Option of the Scheme, the Fund has the right to redeem the full amount outstanding in the unit holders account.

SIP: Monthly installment of Rs.1,000/- and in multiples of Re.1/- thereafter and minimum number of installments for SIP will be 12.

VIP: Nominal Investment Amount - This is the amount which the investor will invest at the time of enrolment for VIP. The nominal amount would be used to calculate target portfolio amount and in the circumstances when market rises in straight line giving the target return, this amount would be the actual amount to be invested. The minimum nominal amount shall be Rs. 2,000/- and in multiples of Re.1/- thereafter and there is no maximum cap on this amount. **Minimum Investment Amount Per Month = 0 (Zero).** **Maximum Monthly Debit Amount** - This amount is the maximum amount which the investor would allow the Fund to debit from their account. There is no upper limit for this amount but the amount shall be higher than the nominal amount.

The rate of return to be considered for VIP is 15% per annum, based on which the monthly installments of investments to be invested by the investor would be calculated.

VIP can be availed for a maximum period of 12 years from the first VIP start date.

DESPATCH OF REPURCHASE (REDEMPTION) REQUEST

Within 10 working days of the receipt of redemption request at any official point of acceptance of Benchmark Mutual Fund.

BENCHMARK INDEX

Name of the Scheme	Benchmark Index
BDF	S&P CNX Nifty Index Crisil Composite Bond Fund Index
BEDOF	CRISIL Balanced Fund Index
Benchmark S&P CNX 500 Fund	S&P CNX 500 Fund

DIVIDEND POLICY

The Trustee may declare dividend to the Unit holders under the Scheme subject to the availability of distributable surplus and the actual distribution of dividends and the frequency of distribution will be entirely at the discretion of the Trustee. Such dividend will be payable to the Unit holders whose names appear on the register of Unit holders on the record date as fixed for the respective Schemes. The Dividend declared will be paid net of tax deducted at source, wherever applicable, to the Unit holders within 30 days from the declaration of the dividend.

There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution nor that will the dividend be paid regularly. If the Fund declares dividend, the NAV of the respective Schemes will stand reduced by the amount of dividend and dividend distribution tax (if applicable) paid.

NAME OF THE FUND MANAGER

Name of the Schemes	Fund Manager
BDF	Ms. Gauri Sekaria
(i) BEDOF and (ii) Benchmark S&P CNX 500 Fund	Mr. Vishal Jain

NAME OF THE TRUSTEE COMPANY

Benchmark Trustee Company Pvt. Ltd.

PERFORMANCE OF THE SCHEMES TILL MARCH 31, 2010

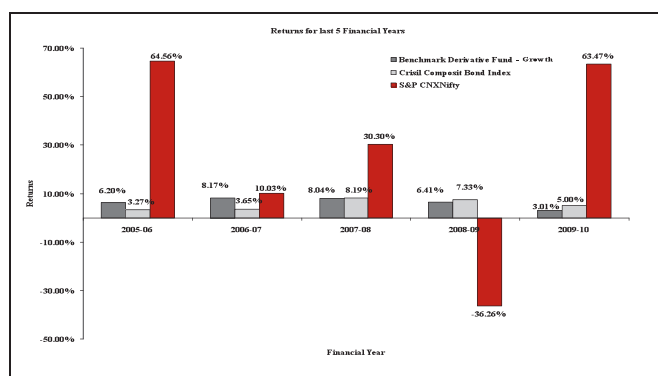
1. BDF

a. Compounded Annualized Returns

Period	Scheme Returns (%)		Crisil Composite Bond Fund Index (%)	S&P CNX Nifty (%)
	Growth	Dividend		
Returns for the last 1 year	2.87	2.89	5.41	73.76
Returns for the last 3 years	5.85	5.95	6.99	11.14
Returns for the last 5 years	6.53	-	5.59	20.85
Since Inception	6.31	6.62	5.67	19.89

Returns since inception are calculated from the date of allotment. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The returns for Dividend Plan are calculated after considering dividend. After payment of dividend, NAV will fall to the extent of the payout and statutory levy (if applicable).

b. Absolute Returns



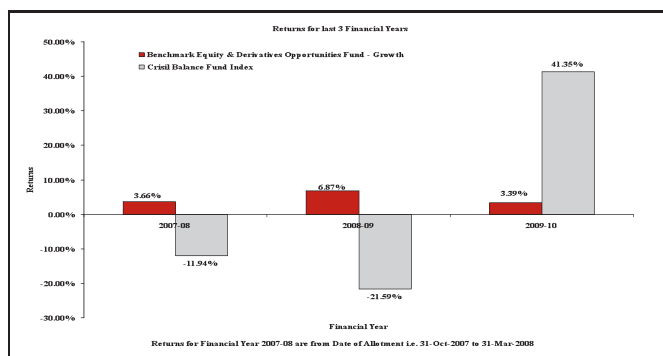
2. BEDOF

a. Compounded Annualized Returns

Period	Scheme Returns (%)		Benchmark Returns (%)
	Growth	Dividend	
Returns for last 1 year	3.21	3.21	47.31
Returns since Inception	5.80	5.85	0.74

Returns since inception are calculated from the date of allotment. As the Scheme has not completed 3 years, the returns of the Scheme for 3 and 5 years are not provided. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The returns for Dividend Plan are calculated after considering dividend. After payment of dividend, NAV will fall to the extent of the payout and statutory levy (if applicable).

b. Absolute Returns



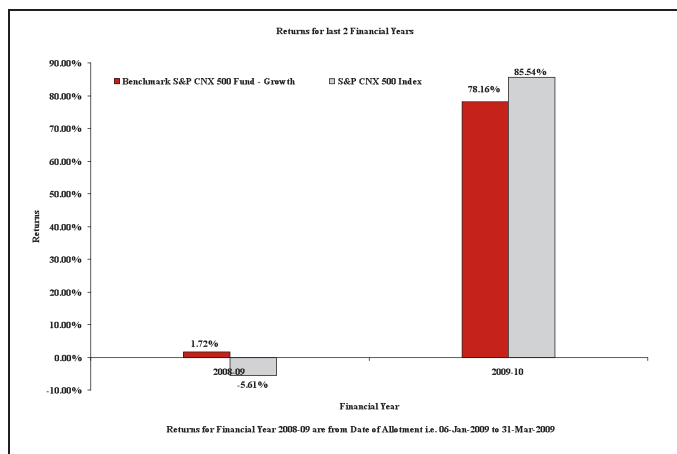
3. BENCHMARK S&P CNX 500 FUND

a. Compounded Annualized Returns

Period	Scheme Returns (%)		Benchmark Returns (%)
	Growth	Dividend	
Returns for last 1 year	80.37	80.94	87.95
Returns since Inception	63.78	63.97	59.37

Returns since inception are calculated from the date of allotment. As the Scheme has not completed 3 years, the returns of the Scheme for 3 and 5 years are not provided. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The returns for Dividend Plan are calculated after considering dividend. After payment of dividend, NAV will fall to the extent of the payout and statutory levy (if applicable).

b. Absolute Returns



EXPENSES OF THE SCHEME

(i) Load Structure

1. BDF

Entry Load : Nil; Exit Load : Nil

2. BEDOF

Entry Load : Nil

Exit Load

If the units are redeemed within 3 months from the date of allotment	0.75%
If the units are redeemed after 3 months but within 6 months from the date of allotment	0.50%
If the units are redeemed after 6 months but within 9 months from the date of allotment	0.25%
If the units are redeemed after 9 months from the date of allotment	Nil

3. BENCHMARK S&P CNX 500 FUND

Entry Load : Nil

Exit Load

Redeemed within 1 year from date of allotment	1.50%
Redeemed after 1 year from date of allotment	Nil

(ii) Recurring expenses

Daily Average Net Assets	BDF	BEDOF	Benchmark S&P CNX 500 Fund
First Rs. 100 Crores	2.50%	2.50%	1.5%
Next Rs. 300 Crores	2.25%	2.25%	
Next Rs. 300 Crores	2.00%	2.00%	
Over Rs. 700 Crores	1.75%	1.75%	

Actual Expenses for the previous financial year (2009-2010) (as % of daily average net assets) (Annualised)

1.	BDF	1.50%
2.	BEDOF	1.50%
3.	Benchmark S&P CNX 500 Fund	1.50%

WAIVER OF LOAD

As per SEBI Regulations, no entry load shall be charged by the AMC.

TAX TREATMENT FOR THE UNITHOLDERS

Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their own tax advisor.

DAILY NET ASSET VALUE (NAV) PUBLICATION

NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on our website www.benchmarkfunds.com and www.amfiindia.com. Investors can also telephone us at 91-22-6651 2727 or Toll Free on 1800-22-5079.

For Investor Grievances please contact

Karvy Computershare Pvt. Ltd.	Benchmark Mutual Fund
Karvy Plaza H. No. 8-2-596, Avenue 4 Street No. 1, Banjara Hills Hyderabad - 500 034 Tel: 040-2331 2454 (Extn: 7104) Fax: 040-2342 0886 E-mail: customer@karvy.com	405, Raheja Chambers Free Press Journal Marg 213, Nariman Point Mumbai - 400 021 Tel: (91 22) 6651 2727 Fax: (91 22) 2200 3412 E-Mail: webmaster@benchmarkfunds.com Toll Free No.: 1800-22-5079

UNIT HOLDERS' INFORMATION

Account Statement

- For new or additional subscriptions of units and as well as redemptions/switch of units, Account statement will be mailed within 10 (Ten) business days from date of receipt of the application.
- For SIP/STP/VTP an account statement will be sent within 10 (Ten) working days from the end of the quarter (March, June, September, December)

Annual Financial Report

Scheme wise Annual Report or an abridged summary thereof shall be mailed to all the Unit holders within four months from the date of closure of the relevant accounting year i.e. 31st March each year. The annual report will be available for inspection at the Head Office of the Fund and a copy shall be made available on specific request on payment of a nominal fee, if any. The annual report of the Schemes shall also be placed on our website www.benchmarkfunds.com.

Half Yearly Disclosures

Un-audited half-yearly financial results of the Schemes in format prescribed in Twelfth Schedule of Regulations and Half yearly Schemes' Portfolio as on March 31 and September 30 will be published in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The half-yearly financial results will be placed on our website www.benchmarkfunds.com and link will be provided on www.amfiindia.com.

NO. OF FOLIOS & ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2010

Sr. No.	Name of the Scheme	AUM (Rs. Crs)	No. of investors
1.	BDF	32.57	422
2.	BEDOF	43.53	358
3.	Benchmark S&P CNX 500 Fund	69.38	3,343

Date: April 29, 2010

INSTRUCTIONS

General Instructions

- (i) Please read the Scheme Information Document and Key Information Memorandum carefully before filling the Application Form.
- (ii) All applicants are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering the payment.
- (iii) All Applications are subject to detailed scrutiny and verification. Invalid or incomplete applications are liable to be rejected after acceptance and verification.

The Application form should be completed in ENGLISH in BLOCK LETTERS only. Please tick (✓) in the appropriate box where boxes have been provided.

1. APPLICANT'S INFORMATION

(a) Existing unit holder information:

Investor already having an account in any of the schemes of Benchmark Mutual Fund other than Exchange Traded Funds shall provide their folio no. and shall furnish the details of PAN and KYC in section 2 and proceed to section 7.

(b) Fresh Investors:

- (i) Name and Address must be written in full. (P. O. Box address alone is not sufficient). In case of NRI/FII's, Overseas Address should also be provided. Preferably write your name exactly as it appears in the Bank Account.
- (ii) Name of the Guardian must be mentioned if the investments are being made on behalf of the minor. Date of birth is mandatory for minors.
- (iii) Name of the Contact person with Designation should be mentioned in case of investments by a Company, Body Corporate, Partnership, Society, Trust, FII and other non-individual applicants. Further, a certified true copy of resolution or authority to make the applications as the case may be, and a certified copy of Memorandum and Articles of Association and / or bye-laws and / or Trust Deed and / or Partnership Deed and Certificate of Registration or any other documents as the case may be shall be furnished along with the application form. In case of a Trust / Fund, it shall submit a certified true copy of the resolution from Trustee(s) authorising such purchases. The officials should sign the application under their official designation and furnish the list of authorised signatories.
- (iv) Permanent Account Number (PAN): It is mandatory for all investors to mention their PAN and submit a certified copy of the PAN card irrespective of the amount of investment, while making an application for subscription of units. In case of joint applicants, PAN details of all holders should be submitted. If the Applicant is a minor, PAN details of the Guardian shall be provided.

Systematic Investment Plans (SIPs) and Value averaging Investment Plans (VIPs) where aggregate of installments in a rolling 12 month period or in a financial year i.e April to March does not exceed Rs. 50,000 (to be referred as "Micro SIP/VIP" hereinafter)

Micro SIPs/VIPs upto Rs. 50,000 per year per investor shall be exempted from the requirement of PAN. Investors have to furnish specified identification instruments as listed in the application form point no. 8. This exemption will be applicable ONLY to investments by individuals (including NRIs but not PIOs), Minors and Sole proprietary firms. HUFs and other categories will not be eligible for Micro SIP/VIP.

(v) Know your Customer (KYC) :

KYC is mandatory under the Prevention of Money Laundering Act, 2002 for all applications for subscriptions of Rs. 50,000/- and above. This will be applicable for all the investors including joint holding / institutional investors / other non-institutional investors / investments through power of attorney holders / investments of minor through guardian. The KYC requirements can be completed by filling up the prescribed form and submitting the same along with the other requisite details / proof (attested true copies of supporting documents relating to proof of identity and address or verification with the original) to a designated Point of Service (PoS) of CDSL Ventures Limited (CVL). In view of this, each applicant (including joint unit holder, guardian in case of minor, POA holders, NRIs) who wishes to invest an amount of Rs. 50,000/- or more need to submit the proof of KYC compliance i.e. KYC acknowledgement letter (or the erstwhile MIN Allotment letter*).

* Valid only where investors who have already obtained the erstwhile Mutual Fund Identification Number (MIN) by submitting the PAN copy as the proof of identity.

- (vi) For Applications made under a Power of Attorney, the original Power of Attorney or a duly notarized copy of the Power of Attorney shall be submitted along with the application form.

2. STATUS, OCCUPATION & MODE OF OPERATION

- (i) Indicate the status of the sole/1st Applicant at the time of investment. Any change in the Status during the period of holding units should be given to assist in correct tax treatment of income arising from such holding.
- (ii) The mode of holding for operating folio should be indicated. "Single" will entitle only the first holder to operate the account to the exclusion of the joint holders. "Anyone or Survivor" will entitle any one of the joint holders to operate the account and "Joint" will allow the operation of the account only if all the holders sign the instruction. In case of application made in joint names without indicating the mode of holding, it will be deemed as "Joint" and processed accordingly

3. BANK ACCOUNT DETAILS

Applicants should provide the name of the bank, branch address, account type and account number of the Sole/First Applicant. Please note that as per SEBI Guidelines, it is mandatory for investors to mention their bank account details in the Application Form. Applications without complete Bank details shall be rejected.

4. INVESTMENT & PAYMENT DETAILS

- (i) Resident Investors may make the payment by cheque / demand drafts payable locally at any of the Collection Centres. Application forms accompanied with outstation cheque/ post dated cheque / cash / stock invest will not be accepted. The AMC will not accept any request for refund of demand draft charges. All cheques and bank drafts must be crossed "Account Payee only" and drawn in favour of respective scheme name.

Note : Returned cheque(s) are liable not to be presented again for collection and the accompanying application form is liable to be rejected. In case the returned cheque(s) are presented again, the necessary charges are liable to be debited to the investor.

- (ii) In case of NRI / Persons of Indian Origin, payment must be made either by cheque or demand draft by means of: (a) inward remittance through normal banking channels; or (b) out of funds held in the NRE / FCNR account, in the case of purchases on a repatriation basis or out of funds held in the NRE / FCNR / NRO account, in the case of purchases on a non-repatriation basis. (In case of Indian Rupee drafts purchased from abroad or payments from FCNR/NRE accounts, a certificate from the Bank issuing the

draft confirming the debit and/ or foreign inward remittance certificate (FIRC) issued by investor's banker should also be enclosed. The Mutual Fund reserves the right to hold redemption proceeds in case the requisite details are not submitted.)

- (iii) Payment by the FII must be made either by inward remittance through normal banking channels or out of funds held in foreign currency account or non resident rupee account maintained by the FII with a designated branch of an authorised dealer in terms of paragraph 2 of Schedule 2 to the FEMA Regulations.
- (iv) Minimum Amount for application is Rs. 10,000/- under an Option of the Scheme and in multiples of Re. 1/- thereof.
- (v) Applicants should indicate the Option (Growth/Dividend) for which the application is made. If no indication is given, the default option will be Growth and in case of Dividend Option where Payout and Re-investment facility is not mentioned, the default facility will be Dividend Re-investment facility. Applicants shall use separate Application forms for investing simultaneously in both the Options of the Scheme.
- (vi) All application should be submitted at the designated Karvy Investor Service Centres.
- (vii) For availing Systematic Investment Plan (SIP)/Value Averaging Investment Plan (VIP), kindly fill the application form along with the SIP/VIP mandate form.

5. EMAIL COMMUNICATION

Investor has an option to receive communication through e-mail in lieu of physical documents. The investor always has a right to demand a physical copy of any or all the documents in respect of the services provided by the Fund. It is deemed that the Unitholder is aware of all security risks including third party interception of the documents and contents of the documents becoming known to third parties.

6. NOMINATION DETAILS

- a) The nomination can be made only by individuals applying for units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family and holder of Power of Attorney cannot nominate.
- b) A minor can be nominated and in that event, the units holders shall provide the name and address of the guardian of the minor nominee. Nomination(s) can also be in the favour of Central Government, State Government, a Local Authority, any person designated by virtue of his office or religious or charitable trust.
- c) The Nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A Non Resident Indian can be a Nominee subject to the Exchange Control Regulations in force, from time to time.
- d) Nomination in respect of the units stands rescinded upon the transfer of units. Transmission of units in favour of a nominee shall be a valid discharge by the AMC against the legal heir.
- e) The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. On cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the units in favour of the Nominee(s).
- f) The Applicant should indicate the percentage of allocation/share in whole numbers without any decimals for each of the nominees making a total of 100 percent. In case, the percentage of allocation/share for each of the nominees is not indicated, the AMCs, by invoking default option shall settle the claim equally amongst all the nominees.

7. SUBSCRIPTION & REDEMPTION OF UNITS THROUGH THE STOCK EXCHANGE MECHANISM

Unit holders/Investors who wish to subscribe/redeem the units may register with trading members of NSE and BSE, by submitting application form and required documentation as prescribed. The respective trading member would then place orders in the NSE's and BSE's mechanism for subscription and redemption of units. The salient features of this facility for subscription / redemption are as follows:

- (i) This facility is available subject to such limits, operating guidelines, terms and conditions as may be prescribed by NSE and BSE from time to time.
 - (ii) The units of the Schemes which are available through this facility are not listed on NSE and BSE and the same cannot be traded on NSE and BSE.
 - (iii) This facility is not available for investors/unit holders who wish to avail Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Value Averaging Investment Plan (VIP) and Value averaging Transfer Plan (VTP).
 - (iv) Where the investors desire to hold the units in dematerialised form, the Know Your Client (KYC) performed by Depository Participant would be considered compliance with applicable requirement of SEBI.
 - (v) An investor has an option to subscribe the units of the Schemes in physical or dematerialised form.
 - (vi) Investors who subscribe/redeem units in physical mode will be provided with an account statement issued by Benchmark Mutual Fund. Investors who subscribe / redeem units in dematerialised mode, the holding statement as issued by the Depository Participant would be deemed to be adequate compliance with requirements of SEBI regarding despatch of statement of account.
 - (vii) In case of unit holders holding units in dematerialized form, the records of the Depository Participants shall be considered as final.
 - (viii) In case existing investors holding units in physical mode wish to convert their units in dematerialised mode, Benchmark Mutual Fund will facilitate the same through Registrar & Transfer Agents, Depositories and Depository Participants.
 - (ix) For any changes/modification in non financial transaction like change of address, change in bank account details, etc, the investor should approach Benchmark Mutual Fund if the units are held in physical form and their Depository Participant if the units are held in dematerialised form.
- ### 8. DECLARATION AND SIGNATURES
- (i) All signatures should be in English or in any Indian language. Thumb impressions should be from the left hand for males and the right hand for females and in all cases must be attested by a Magistrate, Notary Public or Special Executive Magistrate under his / her official seal. In case of HUF, the Karta will sign on behalf of the HUF Applications by minors should be signed by their guardians.
 - (ii) Authorised officials should sign the form under their official designation and company seal. If you are investing through your constituted attorney, please ensure that the POA document is signed by you and your constituted Attorney. The signature in the Application form, then, needs to clearly indicate that the signature is on your behalf by the Constituted Attorney.

COMMON APPLICATION FORM

(Please read Key Information Memorandum and the Instructions before completing this Application Form.)

All sections to be filled legibly in English and in BLOCK LETTERS.)

SR.No. _____

(Please ✓)* <input type="checkbox"/> Direct <input type="checkbox"/> Broker/Distributor *Mandatory	Broker Name: _____	Sub Broker Name & Code _____
	ARN No: _____	

Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

1. FOLIO NO. FOR EXISTING INVESTOR (Applicable only for NON-ETF Investors): (Kindly refer to instruction 1 (a))

Folio No. for Existing Investor _____

2. APPLICANT'S INFORMATION

Name of First / Sole Applicant / Non-Individual Investor

Mr./Mrs./Ms./M/s. _____

Date of Birth _____ (D D M M Y Y Y Y)

PAN* _____ KYC Compliant# Please (✓) Yes No (If yes kindly attach proof)

Name of the Second Applicant

Mr./Mrs./Ms. _____

PAN* _____ KYC Compliant# Please (✓) Yes No (If yes kindly attach proof)

Name of the Third Applicant

Mr./Mrs./Ms. _____

PAN* _____ KYC Compliant# Please (✓) Yes No (If yes kindly attach proof)

Name of Guardian (in case of First / Sole Applicant is a Minor)/Contact person with designation (in case of non-individual Investors)

Mr./Mrs./Ms. _____

Designation _____ PAN* _____ KYC Compliant# Please (✓) Yes No

Address Of First / Sole Applicant / Non-Individual Investor (Only P. O. Box Address is not sufficient)

City _____ State _____ Pincode _____

Overseas Address (Mandatory for NRIs / FIIs)(Only P.O. Box Address is not sufficient)

Contact details of First / Sole Applicant / Non-Individual investor (Please mention the STD/ISD Codes)

Office Tel. _____ Residence Tel. _____

Fax. _____ Mobile. _____

E-Mail. _____

#KYC Mandatory for investment of Rs.50,000 and above. *PAN is not applicable for Micro SIP/VIP investments. Refer to the instruction point no. 1 (iv).

3. MODE OF OPERATION (Please tick (✓)) refer instructions no. 2. (ii)

Joint Single Anyone or Survivor

4. STATUS (of First / Sole Applicant) (Please tick (✓))

Resident Individual Company Body Corporate Proprietor FII Trust NRI HUF PIO
 Minor through Guardian Partnership Firm Society Bank AOP/BOI Others (please specify) _____

5. OCCUPATION (of First / Sole Applicant) (Please tick (✓))

Service Professional Business Housewife Retired Student Politically exposed person
 Others (please specify) _____

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

SR.No. _____



Registered Office: 405, Raheja Chambers, Free Press Journal Marg,
213, Nariman Point, Mumbai - 400021

Date _____

Received from Mr./Ms./M/s./Mrs. _____ an application for subscription of units of Benchmark Derivative Fund Benchmark Equity and Derivatives Opportunities Fund Benchmark S&P CNX 500 Fund; Growth Option Dividend Option with Payout Reinvestment facility alongwith Cheque / DD No. _____ Cheque / DD Date. _____
Amount (Rs.) _____ Drawn on _____ Branch _____

Acknowledgement
Stamp

All purchases are subject to realisation of Cheque / Demand Draft

6. BANK ACCOUNT DETAILS (Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details)

Name of the Bank _____ Branch _____
 Branch Address _____ Account No. _____
 Bank City _____ State _____ 9 Digit MICR Code _____
 11 Digit IFSC Code _____ Account Type (Please tick(✓)) Savings Current NRE NRO FCNR Others (please specify) _____

7. INVESTMENT DETAILS

Scheme Benchmark Derivative Fund (BDF) Benchmark Equity & Derivatives Opportunities Fund (BEDOF) Benchmark S&P CNX 500 Fund
 Investment Details: Option: Growth Dividend For Dividend Option: Payout Reinvestment

8. PAYMENT DETAILS

Investment through Lumpsum Amount

a.) Cheque Details Cheque No: _____ Cheque Date: [DD | MM | YYYY] Amount (Rs): _____
 Bank Name: _____ Branch Name: _____

Cheques should be favouring - 'Benchmark Derivative Fund' / 'Benchmark Equity & Derivatives Opportunities Fund' / 'Benchmark S&P CNX 500 Fund'

Scheme	Account Title	Account No.	IFSC Code
Benchmark Derivative Fund	BENCHMARK DERIVATIVE FUND	22205370817	SCBL0036001
Benchmark Equity and Derivatives Opportunities Fund	BENCHMARK EQUITY AND DERIVATIVES OPPORTUNITIES FUND	22205357977	SCBL0036001
Benchmark S&P CNX 500 Fund	BENCHMARK S&P CNX 500 FUND	22205387140	SCBL0036001

b.) RTGS – only for investment exceeding Rs.100,000 (One Lakh)
 UTR No. _____
 Note: RTGS should be initiated from the same account as mentioned in bank mandate.
 RTGS should be to the respective bank account with Standard Chartered Bank as per the scheme:

SIP (Systematic Investment Plan)	VIP (Value averaging Investment Plan)
Micro SIP# <input type="checkbox"/> Yes <input type="checkbox"/> No SIP Date From : [DD MM YYYY] SIP Date To : [DD MM YYYY] First SIP Via Cheque: Rs. _____ * (Chq details as below) No of ECS installments : _____** Preferred Monthly Investment date : <input type="checkbox"/> 1st <input type="checkbox"/> 15th * Min installment should be of Rs. 1000. All ECS debits will be similar to the first cheque issued ** Min no of investments including first cheque should be 12 First SIP ECS debit will be 30 days after the date of allotment	Micro VIP# <input type="checkbox"/> Yes <input type="checkbox"/> No VIP Date From : [DD MM YYYY] VIP Date To (max upto 12 yrs) : [DD MM YYYY] *Nominal amount = _____ (First VIP cheque should be same as nominal amount) Maximum ECS Debit amount = _____ (amount higher than nominal amount) Preferred Monthly Investment date : <input type="checkbox"/> 1st <input type="checkbox"/> 15th * Min installment should be of Rs. 2000. VIP is only applicable for Benchmark S&PCNX500 Fund First VIP ECS debit will be 30 days after the date of allotment. Default Min Investment will be "ZERO"

First SIP / VIP Cheque Details Cheque No: _____ Cheque Date: [DD | MM | YYYY] Branch Name: _____

Cheques should be favouring - 'Benchmark Derivative Fund' / 'Benchmark Equity & Derivatives Opportunities Fund' / 'Benchmark S&P CNX 500 Fund'
 #Investor falling under Micro SIP/VIP should submit valid and latest copy of any of the photo identification document listed below (attested by the investor or ARN holder alongwith the ARN No.) alongwith with the other documents and the Micro SIP/VIP application form.
 Please (✓) Voter Identity Card Driving License Government / Defense identification card Passport Photo Ration Card Photo Debit Card Employee ID cards issued by companies registered with Registrar of Companies
 Photo Identification issued by Bank Managers of Scheduled Commercial Banks/Gazetted Officer/Elected Representatives to the Legislative Assembly/Parliament ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks. Senior Citizen / Freedom Fighter ID card issued by Government. Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI. Permanent Retirement Account No. (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL). Any other photo ID card issued by Central Government / State Governments /Municipal authorities / Government organizations like ESIC / EPFO.

9. E-MAIL COMMUNICATION (Please tick (✓))

I / We wish to receive the following document(s) via e-mail in lieu of physical documents (Please ✓) Newsletter Account Statement Annual Report Other Information

10. NOMINATION (please refer instruction no.6)

Nomination required please tick (✓) Yes No (If yes, please fill the details below)

	Nominee	Name of Guardian (in case nominee is a Minor)	Allocation (%) by which the units will be shared by each Nominee should aggregate to 100%
Nominee 1			
Address			
Nominee 2			
Address			
Nominee 3			
Address			

DECLARATION : I/We hereby nominate the above mentioned Nominee(s) to receive all the amounts to my/our credit in the event of my/our death. I/We also understand that all the payments and settlements made to such Nominee(s) shall be a valid discharge by the AMC/Mutual Fund/Trustees.
 I/We have read the rules and instructions on nomination specified herein and I/We hereby confirm to comply and adhere to such rules and any amendments that may be made in the Scheme Information Document from time to time.

11. DECLARATIONS & SIGNATURE/S

I/We have read and understood the contents of the Scheme Information Document of the Scheme. I/We hereby apply to the Trustee of Benchmark Mutual Fund for the allotment of Units of the Scheme, as indicated in this form and agree to abide by the terms, conditions, rules and regulations of the Scheme.
 I/We have not received or been induced by any rebate or gifts, directly or indirectly in making this investment.
 I/We hereby declare that, I/We am/ are authorised to make this investment and that the amount invested in the Scheme is derived out of legitimate sources only and is not involved and is not designed for the purpose of any contravention or evasion of any act, rules, regulations, notification or directions issued by any regulatory authority in India.
 I/We declare that the information given in this application form is correct, complete and truly stated.
 The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.
 Applicable to NRIs only:
 I/We confirm that I/we am/are Non-Resident of Indian Nationality/Origin and I/we hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels or from funds in my/our Non-Resident External/Ordinary Account/FCNR Account.
 Please (✓) Yes No If yes, Repatriation basis Non-repatriation basis

SIGNATURES	First/Sole Applicant/Guardian/POA Holder	
	Second Applicant	
	Third Applicant	
	Date:	

Important Note: Default selections: PLAN: If nothing is ticked Growth Plan will be considered; Option: If nothing is ticked Dividend Reinvestment Option will be considered
 SIP/VIP Date: If nothing is ticked 15th date will be considered

COMMON APPLICATION FORM

(Please read Key Information Memorandum and the Instructions before completing this Application Form.)

All sections to be filled legibly in English and in BLOCK LETTERS.)

SR.No. _____

(Please ✓)* <input type="checkbox"/> Direct <input type="checkbox"/> Broker/Distributor *Mandatory	Broker Name: _____	Sub Broker Name & Code _____
	ARN No: _____	

Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

1. FOLIO NO. FOR EXISTING INVESTOR (Applicable only for NON-ETF Investors): (Kindly refer to instruction 1 (a))

Folio No. for Existing Investor _____

2. APPLICANT'S INFORMATION

Name of First / Sole Applicant / Non-Individual Investor

Mr./Mrs./Ms./M/s. _____

Date of Birth _____ (D D M M Y Y Y Y)

PAN* _____ KYC Compliant# Please (✓) Yes No (If yes kindly attach proof)

Name of the Second Applicant

Mr./Mrs./Ms. _____

PAN* _____ KYC Compliant# Please (✓) Yes No (If yes kindly attach proof)

Name of the Third Applicant

Mr./Mrs./Ms. _____

PAN* _____ KYC Compliant# Please (✓) Yes No (If yes kindly attach proof)

Name of Guardian (in case of First / Sole Applicant is a Minor)/Contact person with designation (in case of non-individual Investors)

Mr./Mrs./Ms. _____

Designation _____ PAN* _____ KYC Compliant# Please (✓) Yes No

Address Of First / Sole Applicant / Non-Individual Investor (Only P. O. Box Address is not sufficient) _____

City _____ State _____ Pincode _____

Overseas Address (Mandatory for NRIs / FIIs)(Only P.O. Box Address is not sufficient) _____

Contact details of First / Sole Applicant / Non-Individual investor (Please mention the STD/ISD Codes)

Office Tel. _____ Residence Tel. _____

Fax. _____ Mobile. _____

E-Mail. _____

#KYC Mandatory for investment of Rs.50,000 and above. *PAN is not applicable for Micro SIP/VIP investments. Refer to the instruction point no. 1 (iv).

3. MODE OF OPERATION (Please tick (✓)) refer instructions no. 2. (ii)

Joint Single Anyone or Survivor

4. STATUS (of First / Sole Applicant) (Please tick (✓))

Resident Individual Company Body Corporate Proprietor FII Trust NRI HUF PIO

Minor through Guardian Partnership Firm Society Bank AOP/BOI Others (please specify) _____

5. OCCUPATION (of First / Sole Applicant) (Please tick (✓))

Service Professional Business Housewife Retired Student Politically exposed person

Others (please specify) _____

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

SR.No. _____



Registered Office: 405, Raheja Chambers, Free Press Journal Marg,
213, Nariman Point, Mumbai - 400021

Date _____

Received from Mr./Ms./M/s./Mrs. _____ an application for subscription of units of Benchmark Derivative Fund Benchmark Equity and Derivatives Opportunities Fund Benchmark S&P CNX 500 Fund; Growth Option Dividend Option with Payout Reinvestment facility alongwith Cheque / DD No. _____ Cheque / DD Date. _____ Amount (Rs.) _____ Drawn on _____ Branch _____

Acknowledgement
Stamp

All purchases are subject to realisation of Cheque / Demand Draft

6. BANK ACCOUNT DETAILS (Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details)

Name of the Bank _____ Branch _____
 Branch Address _____ Account No. _____
 Bank City _____ State _____ 9 Digit MICR Code _____
 11 Digit IFSC Code _____ Account Type (Please tick(✓)) Savings Current NRE NRO FCNR Others (please specify) _____

7. INVESTMENT DETAILS

Scheme Benchmark Derivative Fund (BDF) Benchmark Equity & Derivatives Opportunities Fund (BEDOF) Benchmark S&P CNX 500 Fund
 Investment Details: Option: Growth Dividend For Dividend Option: Payout Reinvestment

8. PAYMENT DETAILS

Investment through Lumpsum Amount

a.) Cheque Details Cheque No: _____ Cheque Date: [DD | MM | YYYY] Amount (Rs): _____
 Bank Name: _____ Branch Name: _____

Cheques should be favouring - 'Benchmark Derivative Fund' / 'Benchmark Equity & Derivatives Opportunities Fund' / 'Benchmark S&P CNX 500 Fund'

Scheme	Account Title	Account No.	IFSC Code
Benchmark Derivative Fund	BENCHMARK DERIVATIVE FUND	22205370817	SCBL0036001
Benchmark Equity and Derivatives Opportunities Fund	BENCHMARK EQUITY AND DERIVATIVES OPPORTUNITIES FUND	22205357977	SCBL0036001
Benchmark S&P CNX 500 Fund	BENCHMARK S&P CNX 500 FUND	22205387140	SCBL0036001

b.) RTGS – only for investment exceeding Rs.100,000 (One Lakh)
 UTR No. _____
 Note: RTGS should be initiated from the same account as mentioned in bank mandate.
 RTGS should be to the respective bank account with Standard Chartered Bank as per the scheme:

SIP (Systematic Investment Plan)	VIP (Value averaging Investment Plan)
Micro SIP# <input type="checkbox"/> Yes <input type="checkbox"/> No SIP Date From : [DD MM YYYY] SIP Date To : [DD MM YYYY] First SIP Via Cheque: Rs. _____ * (Chq details as below) No of ECS installments : _____** Preferred Monthly Investment date : <input type="checkbox"/> 1st <input type="checkbox"/> 15th * Min installment should be of Rs. 1000. All ECS debits will be similar to the first cheque issued ** Min no of investments including first cheque should be 12 First SIP ECS debit will be 30 days after the date of allotment	Micro VIP# <input type="checkbox"/> Yes <input type="checkbox"/> No VIP Date From : [DD MM YYYY] VIP Date To (max upto 12 yrs) : [DD MM YYYY] *Nominal amount = _____ (First VIP cheque should be same as nominal amount) Maximum ECS Debit amount = _____ (amount higher than nominal amount) Preferred Monthly Investment date : <input type="checkbox"/> 1st <input type="checkbox"/> 15th * Min installment should be of Rs. 2000. VIP is only applicable for Benchmark S&PCNX500 Fund First VIP ECS debit will be 30 days after the date of allotment. Default Min Investment will be "ZERO"

First SIP / VIP Cheque Details Cheque No: _____ Cheque Date: [DD | MM | YYYY] Branch Name: _____

Cheques should be favouring - 'Benchmark Derivative Fund' / 'Benchmark Equity & Derivatives Opportunities Fund' / 'Benchmark S&P CNX 500 Fund'
 #Investor falling under Micro SIP/VIP should submit valid and latest copy of any of the photo identification document listed below (attested by the investor or ARN holder alongwith the ARN No.) alongwith with the other documents and the Micro SIP/VIP application form.
 Please (✓) Voter Identity Card Driving License Government / Defense identification card Passport Photo Ration Card Photo Debit Card Employee ID cards issued by companies registered with Registrar of Companies
 Photo Identification issued by Bank Managers of Scheduled Commercial Banks/Gazetted Officer/Elected Representatives to the Legislative Assembly/Parliament ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks. Senior Citizen / Freedom Fighter ID card issued by Government. Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI. Permanent Retirement Account No. (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL). Any other photo ID card issued by Central Government / State Governments /Municipal authorities / Government organizations like ESIC / EPFO.

9. E-MAIL COMMUNICATION (Please tick (✓))

I / We wish to receive the following document(s) via e-mail in lieu of physical documents (Please ✓) Newsletter Account Statement Annual Report Other Information

10. NOMINATION (please refer instruction no.6)

Nomination required please tick (✓) Yes No (If yes, please fill the details below)

	Nominee	Name of Guardian (in case nominee is a Minor)	Allocation (%) by which the units will be shared by each Nominee should aggregate to 100%
Nominee 1			
Address			
Nominee 2			
Address			
Nominee 3			
Address			

DECLARATION: I/We hereby nominate the above mentioned Nominee(s) to receive all the amounts to my/our credit in the event of my/our death. I/We also understand that all the payments and settlements made to such Nominee(s) shall be a valid discharge by the AMC/Mutual Fund/Trustees.
 I/We have read the rules and instructions on nomination specified herein and I/We hereby confirm to comply and adhere to such rules and any amendments that may be made in the Scheme Information Document from time to time.

11. DECLARATIONS & SIGNATURE/S

I/We have read and understood the contents of the Scheme Information Document of the Scheme. I/We hereby apply to the Trustee of Benchmark Mutual Fund for the allotment of Units of the Scheme, as indicated in this form and agree to abide by the terms, conditions, rules and regulations of the Scheme.
 I/We have not received or been induced by any rebate or gifts, directly or indirectly in making this investment.
 I/We hereby declare that, I/We am/ are authorised to make this investment and that the amount invested in the Scheme is derived out of legitimate sources only and is not involved and is not designed for the purpose of any contravention or evasion of any act, rules, regulations, notification or directions issued by any regulatory authority in India.
 I/We declare that the information given in this application form is correct, complete and truly stated.
 The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.
Applicable to NRIs only:
 I/We confirm that I/we am/are Non-Resident of Indian Nationality/Origin and I/we hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels or from funds in my/our Non-Resident External/Ordinary Account/FCNR Account.
 Please (✓) Yes No If yes, Repatriation basis Non-repatriation basis

SIGNATURES	First/Sole Applicant/Guardian/POA Holder	
	Second Applicant	
	Third Applicant	
	Date:	

Important Note: Default selections: PLAN: If nothing is ticked Growth Plan will be considered; Option: If nothing is ticked Dividend Reinvestment Option will be considered
 SIP/VIP Date: If nothing is ticked 15th date will be considered

STP/VTP ENROLMENT FORM*

Only for Benchmark Derivative Fund & Benchmark Equity & Derivatives Opportunities Fund



* To be accompanied with Application Form

(Please read the common Instructions and STP/VTP Instructions before completing this Enrolment Form) Application No. _____

Broker Name & ARN	Sub-Broker ARN	Registrar Serial No.	Date

Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

1. APPLICANT'S INFORMATION (Please fill in Block Letters)

Folio No. (for existing Unit Holder)

Name of Sole / First Applicant

Name of Second Applicant

Name of Third Applicant

Name of Guardian (in case of Sole / First Applicant is a Minor) / Contact Person with Designation (in case of non individual investor)

Designation

(New Investors - Please fill up the application form for Initial Investment and attach along with this enrolment form)

2. SYSTEMATIC TRANSFER PLAN (STP) (please tick (✓) the relevant Scheme, Option and Date)

Transfer From	Transfer To
Scheme <input type="checkbox"/> Benchmark Derivative Fund (BDF) <input type="checkbox"/> Benchmark Equity & Derivatives Opportunities Fund (BEDOF) Option: <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option with <input type="checkbox"/> Payout <input type="checkbox"/> Reinvestment	Scheme <input type="checkbox"/> Benchmark Derivative Fund (BDF) <input type="checkbox"/> Benchmark Equity & Derivatives Opportunities Fund (BEDOF) <input type="checkbox"/> Benchmark S&P CNX 500 Fund Option: <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option with <input type="checkbox"/> Payout <input type="checkbox"/> Reinvestment

Transfer Frequency (Refer to STP Instructions Point No.1)
 Monthly (Default Option)

Date: 1st 15th

Transfer Options (Refer to STP Instructions Point No. 2)
 Amount per instalment Rs.
 Period of Enrolment** From To

** Minimum 12 instalments. *Subject to minimum of Rs.1000/- and in multiples of Re.1/- thereafter.

3. VALUE AVERAGING TRANSFER PLAN (VTP) (please tick (✓) the relevant Scheme, Option and Date)

VTP from (Transferor Scheme)
 Benchmark Derivative Fund (BDF) Benchmark Equity & Derivatives Opportunities Fund (BEDOF)
 Option: Growth Option Dividend Option with Payout Reinvestment
 VTP Transfer Frequency: Monthly (default option) (Refer to VTP Instructions Point No.1); VTP Date: 1st 15th
 Nominal VTP Amount Rs. (Refer to VTP instructions Point No. 3)
 (Default Monthly Minimum Amount will be ZERO and Default Monthly Maximum VTP amount will be total amount available in the Scheme from which VTP is setup)
 VTP to Benchmark S&P CNX 500 Fund (Default Scheme); Option: Growth Option Dividend Option with Payout Reinvestment

4. DECLARATIONS & SIGNATURE/S

I/We have read and understood the contents of the Schemes Information Document (SID) of the respective Schemes of Benchmark Mutual Fund and the instructions overleaf. I/We hereby apply to the Trustees of Benchmark Mutual Fund for enrolment under the STP/VTP of the above Scheme(s)/ Options, as indicated above and agree to abide by the term, conditions, rules and regulations of the Schemes. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

SIGNATURE/S	First/Sole Applicant/Guardian/ <input type="text"/>
	Second Applicant <input type="text"/>
	Third Applicant <input type="text"/>
	Date: <input type="text"/>

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

Application No. _____

Date _____

Registered Office: 405, Raheja Chambers, Free Press Journal Marg, 213, Nariman Point, Mumbai - 400021

Received from Mr./Ms./M/s/Mrs. _____ an application for STP/VTP from
 Benchmark Derivative Fund (BDF) Benchmark Equity & Derivatives Opportunities Fund (BEDOF) with Options:
 Growth Option Dividend Option with Payout Reinvestment to Benchmark S&P CNX 500 Fund BDF BEDOF With Option
 Growth Option Dividend Option with Payout Reinvestment a monthly STP instalment amount/VTP nominal amount of Rs. _____

ISC Stamp & Signature

Common Instructions for STP/VTP

1. Unit holders are advised to read the Scheme Information Document (SID) and Key Information Memorandum (KIM) of the respective Scheme(s) / Options carefully.
2. New Investors who wish to enroll for STP/VTP are requested to fill the STP/VTP Enrolment Form in addition to the Application Form.
3. Existing Unit Holders are required to provide their Folio No. and submit only STP/VTP Enrolment Form.
4. Unit holders must use separate STP/VTP Enrolment Forms for different Schemes.
5. Investors should clearly indicate from and to which Scheme / Option, he / she wish to transfer their investment.

STP Instructions

1. Unit holder can transfer the amount on a monthly basis on 1st or 15th of each month. In case the STP date specified is a non-Business Day, the transaction will be processed on the immediately succeeding Business Day.
2. Minimum amount for each transfer shall be Rs. 1,000/- and in multiples of Re. 1/- thereafter.
3. Unit holder shall have a minimum balance of Rs. 25,000/- in a particular Option of the Transferor Scheme at the time of enrolment of STP facility.
4. Minimum number of installments should be 12 installments.
5. The transfer will commence from the date mentioned by the Unit Holder in the Application Form for the STP facility and a minimum period of 7 days shall be required for registration under STP.
6. Units marked under lien or pledge will not be eligible for STP.
7. All transactions by way of STP shall, however, be subject to Exit Load in the relevant Scheme and the terms (other than minimum application amount) of the Scheme.
8. The STP facility will not be available for exchange traded funds.
9. Unit holder may change the amount (but not below the minimum specified) by giving written notice to the Registrar. Unit holder can discontinue the STP facility by providing a written notice to the Registrar at least 15 days prior to the due date of the next transfer (STP) date.
10. All valid transfer requisitions from one Scheme to the other would be treated as redemption and subscription transactions at the applicable NAV of the respective Schemes. The difference between the NAVs of the two Schemes / Options will be reflected in the number of the units allotted.
11. All valid transfer requisitions would be processed as per the applicable cut-off timings on the working days as mentioned in the respective SID and are subject to SEBI Regulations.
12. STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
13. Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number.
14. Unit holders should note that they have to maintain minimum balance in an Option of the Scheme. However if after the STP or anytime during the STP, balance in the Unit holders account falls below the minimum amount as required by SID, the Fund reserves the right to redeem the full amount outstanding in their account.
15. The Trustee reserves the right to change/modify the terms and conditions of the STP.

VTP Instructions

1. Unit holder can transfer the amount on a monthly basis on 1st or 15th of each month. BAMC will calculate the amount based on the formula in Benchmark S&P CNX 500 Fund to be transferred from BDF / BEDOF. In case the VTP date specified is a non-Business Day, the transaction will be processed on the immediately succeeding Business Day.
2. Unit holder shall have a minimum balance of Rs. 25,000/- in a particular Option of the Transferor Scheme at the time of enrolment of VTP facility.
3. The minimum nominal amount (as per the SID of Benchmark S&P CNX 500 Fund) to be specified is Rs. 2,000/- and in multiples of Re.1/- thereafter and there is no maximum cap on this amount.
4. Minimum period of 7 days shall be required for registration under VTP & thereafter it shall commence from the date chosen by the investor.
5. Units marked under lien or pledge will not be eligible for VTP.
6. All transactions by way of VTP shall, however, be subject to Exit Load in the relevant Scheme and the terms (other than minimum application amount) of the Scheme.
7. The VTP facility will not be available for exchange traded funds.
8. Unit holder can discontinue the VTP facility by providing a written notice to the Registrar at least 15 days prior to the due date of the next transfer VTP date.
9. All valid transfer requisitions would be processed as per the applicable cut-off timings on the Business days as mentioned in the respective SID and are subject to SEBI Regulations.
10. All valid transfer requisitions from one Scheme to the other would be treated as redemption and subscription transactions at the applicable NAV of the respective Schemes. The difference between the NAVs of the two Schemes / Options will be reflected in the number of the units allotted.
11. VTP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
12. Unit holders should note that they have to maintain minimum balance in an Option of the respective Scheme. However if after the VTP or anytime during the VTP, balance in the Unit holders account falls below the minimum amount as required by SID, the Fund reserves the right to redeem the full amount outstanding in their account.
13. Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number.
14. The Trustee reserves the right to change/modify the terms and conditions of the VTP.

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SIP / VIP MANDATE FORM

(Please read Key Information Memorandum, instruction and SIP/VIP instruction before filling up this form. All sections to be filled legibly in English and in BLOCK LETTERS).

SIP/VIP Through ECS Debit Clearing

1. APPLICANT'S INFORMATION

I/WE hereby apply to the **Benchmark Mutual Fund** for a Systematic Investment Plan (SIP)/Value Averaging Investment Plan (VIP) through ECS Auto Debit under the following Scheme and agree to abide by the terms, conditions, rules and regulations of the SIP/VIP.

Folio No. for Existing Investor _____

Name of Sole/First Account holder _____

Guardian Name (incase 1st/Sole Applicant is minor) _____

2. SIP/VIP DETAILS

Scheme: Benchmark Derivative Fund (BDF) Benchmark Equity & Derivatives Opportunities Fund (BEDOF) Benchmark S&P CNX 500 Fund

Invest Details: Option: Growth Dividend For Dividend Option: Payout Reinvestment

SIP (Systematic Investment Plan)		VIP (Value averaging Investment Plan)	
SIP Date From : [DD][MM][YYYY]	SIP Date To : [DD][MM][YYYY]	VIP Date From : [DD][MM][YYYY]	VIP Date To (max upto 12 yrs) : [DD][MM][YYYY]
First SIP Via Cheque: Rs. _____* (Chq details as below)		*Nominal amount = _____ (First VIP cheque should be same as nominal amount)	
No of ECS installments : _____**		Maximum ECS Debit amount = _____ (amount higher than nominal amount)	
Preferred Monthly Investment date : <input type="checkbox"/> 1st <input type="checkbox"/> 15th		Preferred Monthly Investment date : <input type="checkbox"/> 1st <input type="checkbox"/> 15th	
* Min installment should be of Rs. 1000. All ECS debits will be similar to the first cheque issued		* Min installment should be of Rs. 2000. VIP is only applicable for Benchmark S&PCNX500 Fund	
** Min no of investments including first cheque should be 12		First VIP ECS debit will be 30 days after the date of allotment. Default Min Investment will be "ZERO"	
First SIP ECS debit will be 30days after the date of allotment			

3. BANK DETAILS

I/We authorise **Benchmark Mutual Fund** or their authorised service providers to Debit my/our account listed below by ECS (Electronic Clearing Services) for collection of SIP/VIP Payments and confirm that the funds invested belongs to me/us. I/We have not received nor been induced by any rebate of gifts, directly or indirectly in making this investment.

Account holder name as in Bank records _____

Bank Name _____

Branch Name _____

Address _____

City _____

Account Number _____

9 Digit MICR Code [][][][][][][][][][]

11 Digit IFSC Code [][][][][][][][][][][][][]

Mandatory Enclosures:

Cancelled cheque or photocopy of cheque

First SIP/VIP via cheque

Cheque No.	Date	Amount (Rs.)

Account Type Savings Current

Others (please specify) _____

(please tick as applicable)

4. BANKER'S ATTESTATION

I/We hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete information, I/We will not hold **Benchmark Mutual Fund/AMC/Trustee** responsible. I/We further undertake that any changes in my/our Bank details will be informed to the Fund immediately. I/We have read and agree to the terms and conditions. I/We have read and understood the contents of the Scheme Information Document of the Scheme wherein Systematic Investment Plan/Value Averaging Investment Plan is obtained.

Signature (As per Bank Record)

1st/Sole Applicant/Guardian/Authorised Signatory _____

2nd Applicant/Authorised Signatory _____

3rd Applicant/Authorised Signatory _____

Minor Name _____ Minor's DOB _____

Banker's Attestation

Certified that the signature of account holder and the details of Bank are correct as per our records.

Signature of Authorised Official from Bank (Bank Stamp and Date)

5. Authorisation of the Bank Account Holder

This is to inform that I/We have registered for the RBI's Electronic Clearing Service (Debit Clearing) and that my/our payment towards my/our investment in the Scheme of **Benchmark Mutual Fund** shall be made from our below mentioned Bank Account with your bank. I/We authorise the representative carrying this ECS mandate Form to get it verified & executed. Mandate verification charges, if any, may be charged to my/our account. Bank Account Number []

1st/Sole Applicant/Guardian/Authorised Signatory _____

2nd Applicant/Authorised Signatory _____ 3rd Applicant/Authorised Signatory _____

ACKNOWLEDGEMENT SLIP FOR SIP/VIP THROUGH ECS (To be filled in by the Investor)

BENCHMARK
M U T U A L F U N D

Registered Office: 405, Raheja Chambers, Free Press Journal Marg,
213, Nariman Point, Mumbai - 400021

Date _____

Name of Sole/First Account Holder _____

Investment Details : Benchmark Derivative Fund Benchmark Equity and Derivatives Opportunities Fund

Benchmark S&P CNX 500 Fund Option : Growth Dividend For Dividend Option: Payout Reinvestment

SIP/VIP Amount (Rs.) _____ Frequency : Monthly

SIP/VIP from _____ to _____ Date SIP/VIP Date 1st or 15th

Benchmark Mutual Fund/
Authorised Centre
Signature & Stamp

SYSTEMATIC INVESTMENT PLAN (SIP) INSTRUCTIONS

SIP WITH ECS (DEBIT CLEARING) FACILITY

1. The first SIP installment should be through cheque only and has to be drawn on the same bank account which is to be registered for ECS (Debit Clearing).
2. In case of SIP investor should submit :
 - (a) Application form with the relevant portion of SIP duly filled in
 - (b) SIP mandate (relevant portion of SIP duly filled in)
 - (c) First SIP cheque for desired investment (subject to minimum as specified by the scheme) amount AND
 - (d) i) Photocopy of first SIP cheque of the same account which is given for ECS debit clearing OR
ii) Photocopy of blank cheque of the same account which is given for ECS debit clearing OR
iii) Cancelled Chequeleaf of the same account which is given for ECS debit clearing

All the other mandatory supporting documents as per the category of the investor should also be attached.

3. Please furnish the following details with respect to your SIP Investment.
 - (a) SIP installment amount (Minimum Rs.1000/- and in multiples of Re.1/- thereafter)
 - (b) No. of SIP installments (Minimum 12 installments)
 - (c) SIP Frequency - Monthly Only
 - (d) SIP Date - Applicant should select any one date either 1st or 15th
4. The First SIP cheque date should be same as the date of submission of the Application Form.
5. First SIP Cheque and subsequent SIP installments via ECS (Debit Clearing) should be of the same amount.
6. The SIP mandate form needs to be filled in and signed by the Bank Account holder(s) in the same order and manner in which the Bank Account is held by them.

TERMS AND CONDITIONS

1. SIP facility is offered to the investors using RBI's Electronic Clearing Services (ECS Debit Clearing Facility). By opting for this facility, the investors agree to abide by the terms and conditions subject to which this facility is offered by RBI.
2. The SIP ECS (Debit Clearing) facility is offered only to investors having Bank Accounts in cities mentioned below.
Delhi, Ludhiana, Amritsar, Jalandhar, Chandigarh, Shimla, Jammu, Kanpur,

Allahabad, Varanasi, Lucknow, Dehradun, Gorakhpur, Agra, Jaipur, Bhilwara, Udaipur, Jodhpur, Rajkot, Jamnagar, Ahmedabad, Baroda, Surat, Mumbai, Goa, Pune, Sholapur, Kolhapur, Nasik, Aurangabad, Nagpur, Indore, Bhopal, Gwalior, Jabalpur, Raipur, Hyderabad, Tirupati, Vijaywada, Nellore, Vizag, Kakinada, Bangalore, Mysore, Mangalore, Udipi, Hubli, Gadag, Bijapur, Belgaum, Davangere, Shimoga, Tumkur, Mandya, Chennai, Pondicherry, Trichy, Madurai, Salem, Erode, Thirupur, Calicut, Trichur, Cochin, Trivandrum, Coimbatore, Kolkata, Bardhaman, Durgapur, Siliguri, Bhubaneswar, Guwahati, Patna, Dhanbad, Jamshedpur, Ranchi, Haldia, Asansol, Cuttack.

The cities/banks/branches in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of AMC without assigning any reasons or prior notice. If any city/bank/branch is removed, SIP instructions for investors in such city/bank/branch via ECS (Debit Clearing) route will be discontinued without prior notice. Mandate verification charges if any will be debited to the investors account.

3. The first SIP date for ECS (Debit Clearing) will be at least 30 days after the date of allotment of units. Please take this in to account while entering the SIP Auto Debit period and indicate the correct SIP ECS Debit commencement date. Only one SIP per month, per Folio/Account is permitted.
4. Investors will not hold BMF, BAMC, registrars and other service providers responsible if the transaction is delayed or not effected or the investor's bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
5. BMF, BAMC, Registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes its full responsibility.
6. BAMC/BMF reserves the right to reject any application without assigning any reason thereof.
7. Please refer to the Key Information Memorandum and Scheme Information Document of the Scheme for Applicable NAV, risk factors, load and other information before investing.
8. Investor can change bank account or discontinue this facility subject to meeting the minimum criteria of twelve installments by giving 10 days written notice to any of our investor service centres.

VALUE AVERAGING INVESTMENT PLAN (VIP) INSTRUCTIONS

VIP WITH ECS (DEBIT CLEARING) FACILITY

1. The first VIP installment should be through cheque only and has to be drawn on the same bank account which is to be registered for ECS (Debit Clearing).
2. In case of VIP investor should submit :
 - (a) Application form with the relevant portion of VIP duly filled in
 - (b) VIP mandate (relevant portion of VIP duly filled in)
 - (c) First VIP cheque for desired investment (subject to minimum as specified by the scheme) amount AND
 - (d) i) Photocopy of first VIP cheque of the same account which is given for ECS debit clearing OR
ii) Photocopy of blank cheque of the same account which is given for ECS debit clearing OR
iii) Cancelled Chequeleaf of the same account which is given for ECS debit clearing

All the other mandatory supporting documents as per the category of the investor should also be attached.

3. Please furnish the following details with respect to your VIP Investment.
 - (a) Minimum Nominal Amount Rs.2000/- and in multiples of Re.1/- thereafter – First cheque should be of the same amount as the nominal amount
 - (b) No. of VIP installments – Maximum upto 12 years from the date of first VIP start date
 - (c) VIP Frequency - Monthly Only
 - (d) VIP Date - Applicant should select any one date either 1st or 15th
4. The First VIP will be through cheque and cheque date should be same as the date of submission of the Application Form.
5. Subsequent VIP installments (after the first cheque) via ECS (Debit Clearing) by AMC as per the formula set in the system. The amount will be subject to Maximum amount set by the applicant. Default minimum amount will be set as "0" (Zero)
6. The VIP mandate form needs to be filled in and signed by the Bank Account holder(s) in the same order and manner in which the Bank Account is held by them. Bank attestation will be carried out by our agency. Applicants are requested to fill up all the details and sign the same.
7. Start date of VIP through ECS clearing - The first VIP date for ECS (Debit Clearing) will

be at least 30 days after the date of allotment of units. The VIP can be set upto maximum of 12 years from the start date.

TERMS AND CONDITIONS

1. VIP facility is offered to the investors using RBI's Electronic Clearing Services (ECS Debit Clearing Facility). By opting for this facility, the investors agree to abide by the terms and conditions subject to which this facility is offered by RBI. The VIP ECS (Debit Clearing) facility is offered only to investors having Bank Accounts in cities as mentioned above in the SIP instruction
2. The cities/banks/branches in the above mentioned list (SIP terms and conditions, point No.2) may be modified/updated/changed/removed at any time in future entirely at the discretion of AMC without assigning any reasons or prior notice. If any city/bank/branch is removed, VIP instructions for investors in such city/bank/branch via ECS (Debit Clearing) route will be discontinued without prior notice. Mandate verification charges if any will be debited to the investors account.
3. The first VIP date for ECS (Debit Clearing) will be at least 30 days after the date of allotment of units. Please take this in to account while entering the VIP Auto Debit period and indicate the correct VIP ECS Debit commencement date. Only one VIP per month, per Folio/Account is permitted.
4. Investors will not hold BMF, BAMC, registrars and other service providers responsible if the transaction is delayed or not effected or the investor's bank account is debited in advance or after the specific VIP date due to local holidays or any other reason.
5. BMF, BAMC, Registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes its full responsibility.
6. BAMC/BMF reserves the right to reject any application without assigning any reason thereof.
7. Please refer to the Key Information Memorandum and Scheme Information Document of the Scheme for Applicable NAV, risk factors, load and other information before investing.
8. Investor can change bank account or discontinue this facility by giving 20 days written notice to any of our Investor Service Centres before the next VIP debit date as per the schedule.

SIP / VIP MANDATE FORM



(Please read Key Information Memorandum, instruction and SIP/VIP instruction before filling up this form. All sections to be filled legibly in English and in BLOCK LETTERS).

SIP/VIP Through ECS Debit Clearing

1. APPLICANT'S INFORMATION

I/WE hereby apply to the Benchmark Mutual Fund for a Systematic Investment Plan (SIP)/Value Averaging Investment Plan (VIP) through ECS Auto Debit under the following Scheme and agree to abide by the terms, conditions, rules and regulations of the SIP/VIP.

Folio No. for Existing Investor _____

Name of Sole/First Account holder _____

Guardian Name (incase 1st/Sole Applicant is minor) _____

2. SIP/VIP DETAILS

Scheme: Benchmark Derivative Fund (BDF) Benchmark Equity & Derivatives Opportunities Fund (BEDOF) Benchmark S&P CNX 500 Fund

Invest Details: Option: Growth Dividend For Dividend Option: Payout Reinvestment

SIP (Systematic Investment Plan)		VIP (Value averaging Investment Plan)	
SIP Date From : <input type="text" value="DD/MM/YYYY"/>	SIP Date To : <input type="text" value="DD/MM/YYYY"/>	VIP Date From : <input type="text" value="DD/MM/YYYY"/>	VIP Date To (max upto 12 yrs) : <input type="text" value="DD/MM/YYYY"/>
First SIP Via Cheque: Rs. _____ * (Chq details as below)		*Nominal amount = _____ (First VIP cheque should be same as nominal amount)	
No of ECS installments : _____ **		Maximum ECS Debit amount = _____ (amount higher than nominal amount)	
Preferred Monthly Investment date : <input type="checkbox"/> 1st <input type="checkbox"/> 15th		Preferred Monthly Investment date : <input type="checkbox"/> 1st <input type="checkbox"/> 15th	
<small>* Min installment should be of Rs. 1000. All ECS debits will be similar to the first cheque issued</small>		<small>* Min installment should be of Rs. 2000. VIP is only applicable for Benchmark S&PCNX500 Fund</small>	
<small>** Min no of investments Including first cheque should be 12</small>		<small>First VIP ECS debit will be 30 days after the date of allotment. Default Min Investment will be "ZERO"</small>	

3. BANK DETAILS

I/We authorise Benchmark Mutual Fund or their authorised service providers to Debit my/our account listed below by ECS (Electronic Clearing Services) for collection of SIP/VIP Payments and confirm that the funds invested belongs to me/us. I/We have not received nor been induced by any rebate of gifts, directly or indirectly in making this investment.

Account holder name as in Bank records _____

Bank Name _____

Branch Name _____

Address _____

City _____

Account Number _____

9 Digit MICR Code

11 Digit IFSC Code

Mandatory Enclosures:

Cancelled cheque or photocopy of cheque

First SIP/VIP via cheque

Cheque No.	Date	Amount (Rs.)

Account Type Savings Current

Others (please specify) _____

(please tick as applicable)

4. BANKER'S ATTESTATION

I/We hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete information, I/We will not hold Benchmark Mutual Fund/AMC/Trustee responsible. I/We further undertake that any changes in my/our Bank details will be informed to the Fund immediately. I/We have read and agree to the terms and conditions. I/We have read and & understood the contents of the Scheme Information Document of the Scheme wherein Systematic Investment Plan/Value Averaging Investment Plan is obtained.

Signature (As per Bank Record)

1st/Sole Applicant/Guardian/Authorised Signatory _____

2nd Applicant/Authorised Signatory _____

3rd Applicant/Authorised Signatory _____

Minor Name _____ Minor's DOB _____

Banker's Attestation

Certified that the signature of account holder and the details of Bank are correct as per our records.

Signature of Authorised Official from Bank (Bank Stamp and Date)

5. Authorisation of the Bank Account Holder

This is to inform that I/We have registered for the RBI's Electronic Clearing Service (Debit Clearing) and that my/our payment towards my/our investment in the Scheme of Benchmark Mutual Fund shall be made from our below mentioned Bank Account with your bank. I/We authorise the representative carrying this ECS mandate Form to get it verified & executed. Mandate verification charges, if any, may be charged to my/our account. Bank Account Number

1st/Sole Applicant/Guardian/Authorised Signatory _____

2nd Applicant/Authorised Signatory _____ 3rd Applicant/Authorised Signatory _____

ACKNOWLEDGEMENT SLIP FOR SIP/VIP THROUGH ECS (To be filled in by the Investor)



Registered Office: 405, Raheja Chambers, Free Press Journal Marg,
213, Nariman Point, Mumbai - 400021

Date _____

Name of Sole/First Account Holder _____

Investment Details : Benchmark Derivative Fund Benchmark Equity and Derivatives Opportunities Fund

Benchmark S&P CNX 500 Fund Option : Growth Dividend For Dividend Option: Payout Reinvestment

SIP/VIP Amount (Rs.) _____ Frequency : Monthly

SIP/VIP from _____ to _____ Date SIP/VIP Date 1st or 15th

**Benchmark Mutual Fund/
Authorised Centre
Signature & Stamp**

KARVY COLLECTION CENTRES FOR ONGOING TRANSACTION

Ahmedabad: Karvy Computershare Private Limited, 201, Shail Building, Opp : Madhusudhan House, Nr. Navrangpura Telephone Exchange, Navrangpura; Contact Person: Ms. Leela / Mr. Samir Dave; Email: ahmedabadmfd@karvy.com; Ph: 079-264000527 , 079-264000528.

Allahabad: Karvy Computershare Private Limited, RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad - 211001; Contact Person: Mr. RithuRaj Rajan; Email: allahabadmfd@karvy.com; Ph: 0532- 2260291; 0532-2260292; 0532- 3294280.

Bangalore: Karvy Computershare Private Limited, No : 51/25, 1 St Floor, Surya Building, Ratna Avenue, Richmond Road, Bangalore - 560 025, Contact Person: Mr. Raghu /Ravi Kumar; Email: bangaloremfd@karvy.com; raghu@karvy.com; Ph: 080 - 25320085.

Baroda: Karvy Computershare Private Limited, Piccadilly, Office # 5, First Floor, Opp. Adani Super Market, Jetalpur Road, Vadodara - 390007, Gujarat; Contact Person: Mr. Rahul Patel , Mr. Manish; Email: barodamfd@karvy.com; rahul.patel@karvy.com; Ph: 0265 - 6640870; 0265 - 6640871.

Chandigarh: Karvy Computershare Private Limited, Sco-371-372, First Floor, Above Hdfc Bank, Sector 35B, Chandigarh - 160 022; Contact Person: Mr. Manoj Kumar; Email: chandigarhmfd@karvy.com; Ph: 0172-5071726; 0172-5071727; 0172-5071728.

Chennai: Karvy Computershare Private Limited, Flat No F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai - 600002; Contact Person: Mr. N V V Prasad, Mr. Dinesh Kumar; Email: chennaiamfd@karvy.com; nvvprasad@karvy.com; Ph: 044-42028513; 044-2858772; 044-28587781.

Cochin: Karvy Computershare Private Limited, Room no 2, II nd floor, Jewel Arcade, (Above Oriental Insurance Ltd), Layam Road, Cochin - 682 011; Contact Person: Ms. Anuradha, Ms. Peter M X, Email: cochinmfd@karvy.com; Ph: 0484-4027672, 0484-4010224, 0484-4027672, 0484-4010273.

Dehradun: Karvy Computershare Private Limited, Kaulagarh Road, Near Sirmaur Marg , Above Reliance Webworld, Dehradun - 248 001; Email: dehradunmfd@karvy.com; Contact Person: Mr. Jagjeet; Ph: 0135 - 3205130.

Erode: Karvy Computershare Private Limited, No. 4, KMY Salai , Veerappan Traders Complex, Opp : Erode Bus Stand , Sathy Road, Erode - 638 003; Contact Person: Ms. Beula, Email: mferode@karvy.com; Ph: 0424-2225606; 0424-2225615; 0424-2225616; 0424 - 2225617

Hyderabad: Karvy Computershare Private Limited, 8-2-596 Karvy Plaza, Avenue 4, Street No.1 ,Banjara Hills, Hyderabad - 500 034; Contact Person: Mr. P Nageshwara Rao; Mr. G B K Murthy; Email: pnrao.hyd@karvy.com; mfshyderabad@karvy.com; Ph: 040 - 23312454.

Indore: Karvy Computershare Private Limited, Lg - 3, Bombay Trade Centre, Lower Ground Floor, Grand Hotel, Opp Bombay Hospital ,Scheme No 54, Indore - 452010; Contact Person: Ms. Priyanka / Ms Neelam; Email: mfindore@karvy.com; Ph: 0731 - 2553615, 0731 - 2553614.

Kanpur: Karvy Computershare Private Limited, 15/46, Opp: Muir Mills, Civil Lines, Kanpur - 208001; Contact Person: Mr. Satpal Singh; Email: kanpurmfd@karvy.com; Ph: 0512-3209782; 0512-3246390.

Kolkata: Karvy Computershare Private Limited, 16 Jatin Bagchi Road, Kolkata - 700 029; Contact Person: Mr. Raj Ramaswamy / Shushmitha; Email: kolkatamfd@karvy.com; rajramaswamy@karvy.com; Ph: 033-24659263, 033-24659267.

Ludhiana: Karvy Computershare Private Limited, Sco-3, Bawa Building, Feroze Gandhi Market, Ludhiana - 141001; Contact Person: Mr. Jaswinder; Email: mfludhiana@karvy.com; Ph: 0161-4680000.

Mumbai: Karvy Computershare Private Limited, DAS Chambers, Ground Floor, Opp. BSE & next to Corporation Bank, Dalal Street, Fort, Fort Mumbai - 400 023; Contact Person: Mr. Sandeep Bhogle; Email: mumbaimfd@karvy.com; sandeep@karvy.com; Ph: 022 - 66235353.

Nagpur: Karvy Computershare Private Limited, 1st Floor, Sadoday Arcade, WHC Road, Above Top N Town, Dharampeth, Nagpur - 440 001; Contact Person: Mr. Somnath; Email: nagpurmfd@karvy.com; Ph: 0712- 6618583.

New Delhi: Karvy Computershare Private Limited, 2E / 23, Jhandewalan Extn, New Delhi - 110055; Contact Person: Mr. Jose Yohannan / Ms Sonaly / Mr. Michael George; Email: delhimfd@karvy.com; michaelg@karvy.com; jose.y@karvy.com; Ph: 011- 43681700.

Patna: Karvy Computershare Private Limited, 3A, 3rd floor ,Anand tower, Beside chankya cinema hall, Exhibition road; Contact Person: Mr. Shankar / Diwakar; Email: mfsapatna@karvy.com; Ph: 0612-2321354 ; 0612-2321356.

Pune: Karvy Computershare Private Limited, Srinath Plaza, C Wing, Office No. 58 And 59, 3Rd Floor, Dyaneshwar Paduka Chowk, Survy No. 184/4, F C Road, Pune - 411004; Contact Person: Mr. Prafulla; Email: punemfd@karvy.com; Ph: 020 25539957

Rajkot: Karvy Computershare Private Limited, 104, Siddhi Vinayak Complex, Dr Yagnik Road, Opp Ramkrishna Ashram , Rajkot - 360 001; Email: rajkotmfd@karvy.com; Contact Person: Ms. Riddhi Majithia; Ph: 9601288416

Mangalore: Karvy Computershare Private Limited, Ground Floor, Mahendra Arcade, Kodial Bail, Mangalore - 575 003; Email: mangaloremfd@karvy.com; Contact Person: Mr. Vasanth; Ph: 0824-2496289

Bhopal: Karvy Computershare Private Limited, Kay Kay Busniss Centre, 133 Zone I M P Nagar, Bhopal-462021; Email: bhopalams@karvy.com, sachinrathore@karvy.com; Contact Person: Mr. Sachin Rathore; Ph: 0755-4092706, 0755-4092708

Visakhapatnam: Karvy Computershare Private Limited, 47-14-5/1 Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam - 530 016; Email: vizagmfd@karvy.com; Contact Person: Mr. Sitaram / Kumar; Ph: 0891-2752916, 0891-2752915, 0891-2752918

Surat: Karvy Computershare Private Limited, G-6 Empire State Building., Near Parag House, Udhna Darwaja, Ring Road, Surat - 395 002, Phone No: 0261-3042170, Email Id: suratmf@karvy.com

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WEBSITE
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EMAIL
webmaster@benchmarkfunds.com